

**FRANKLIN COUNTY LOCAL DEVELOPMENT CORPORATION
2011 LDC BUDGET - APPROVED 10/13/2010**

INCOME	LDC 2010 Budget	LDC 2011 Budget
Interest Income - Bank	\$7,500	\$3,000
Interest Income - Loans	\$95,000	\$72,700
Late Fees	\$200	\$200
Loan Application Fees	\$750	\$500
Miscellaneous Income - Other	\$0	\$500
TOTAL INCOME	\$103,450	\$76,900
EXPENSE	2010 Budget	2011 Budget
Insurance	\$1,800	\$1,800
Professional Services	\$20,000	\$10,000
Loan Expenses - Credit Reports	\$300	\$300
Miscellaneous Expense - Other	\$0	\$500
TOTAL EXPENSE	\$22,100	\$12,600