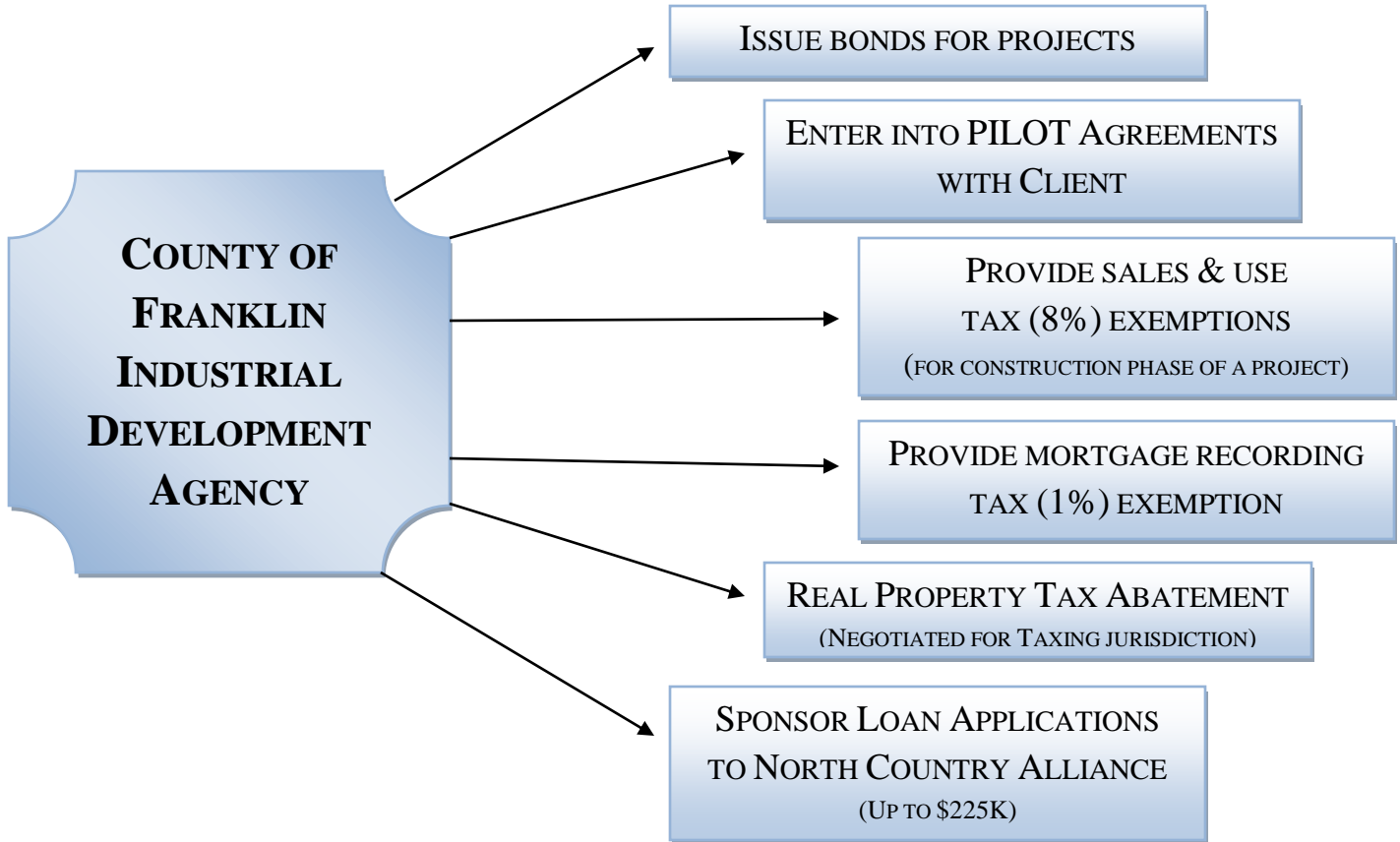


COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY



10 ELM STREET – SUITE 2
MALONE, NEW YORK 12953
TEL: (518) 483-9472

OVERVIEW OF BOND/PILOT TRANSACTIONS



AGENCY FEES

APPLICATION FEE = \$500.00

BONDS: 1% OF BONDS ISSUED
PILOT: 1% OF TOTAL PROJECT COST

REFINANCE OF EXISTING IDA BONDS = .50%

LEGAL/COUNSEL FEES (NEGOTIATED)

MUST USE APPROVED
SPECIAL COUNSEL FOR PROJECT

AGENCY COUNSEL
(CANTWELL & CANTWELL)

AFFIDAVIT OF TOTAL PROJECT COST FOR PILOT:

- CLIENT MUST PROVIDE AFFIDAVIT OF TOTAL PROJECT COST PRIOR TO CLOSING.
- AFFIDAVIT IS THE BASIS FOR AGENCY ISSUANCE (1%) FEES.
- TOTAL PROJECT COST INCLUDES ALL COSTS OF CONSTRUCTION AND OUTFITTING FOR OCCUPANCY.