

**FRANKLIN COUNTY CIVIC DEVELOPMENT CORPORATION****2012 CDC BUDGET**

<b>INCOME</b>	<b>2011 Budget</b>	<b>2012 Budget</b>
Interest Income - Bank	\$500	\$60
Agency Fees - Bond Transactions	\$100,000	\$15,000
Bond Application Fees	\$1,000	\$500
Miscellaneous Income - Other	\$500	\$0
<b>TOTAL INCOME</b>	<b><u>\$102,000</u></b>	<b><u>\$15,560</u></b>
<b>EXPENSE</b>	<b>2011 Budget</b>	<b>2012 Budget</b>
Insurance - (IDA covers D & O)	\$1,800	\$0
Professional Services - Audit & Legal	\$5,000	\$2,000
Loan Repayment to IDA	\$10,000	\$0
Grants - Other to IDA	\$75,000	\$0
Miscellaneous Expense - Other	\$500	<u>\$250</u>
<b>TOTAL EXPENSE</b>	<b><u>\$92,300</u></b>	<b><u>\$2,250</u></b>
<b>NET INCOME / EXPENSE</b>	<b>\$9,700</b>	<b>\$13,310</b>