

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a of Article 18-A of the General Municipal Law of the State of New York (the “Act”), will be held by the COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY (the “Agency”) on the 2nd day of May, 2016, at 5:00 p.m., local time, at the Town of Chateaugay Town Hall located at 191 E. Main Street, in the Town of Chateaugay, Franklin County, New York, in connection with the following matters:

Jericho Rise Wind Farm LLC, a limited liability company formed and existing under the laws of the State of Delaware and authorized to conduct its business in the State of New York, with offices at c/o EDP Renewables North America LLC, 808 Travis Street, Suite 700, Houston, Texas 77002 (the “Company”), submitted an application, dated November 20, 2015 (the “Application”), to the Agency requesting the Agency undertake a project for the benefit of the Company (the “Project”) consisting of: (a)(1) the acquisition by the Agency of a leasehold interest in approximately 6,100 acres of land (collectively, the “Land”) located in the Town of Belmont, Franklin County, New York (“Bellmont”), and the Town of Chateaugay, Franklin County, New York (“Chateaugay”), (2) the acquisition, construction, installation and equipping on the Land of: (i) one or more permanent meteorological towers, (ii) a buried and overhead electrical collection system, (iii) an operation and maintenance building, (iv) a project substation facility, (v) an interconnection substation facility at 879 County Route 33, Town of Chateaugay, Franklin County, New York, and (vi) a system of gravel access roads, parking, landscaping and related improvements to the Land (collectively, the “Improvements”), and (3) the acquisition, installation and equipping therein and thereon of certain equipment, including approximately thirty-seven (37) wind turbine generators with a total rated capacity of approximately 77.7 megawatts (“MW”) to be mounted on steel monopole towers and concrete foundations, furniture, fixtures, and machinery (the “Equipment”), all of the foregoing for use by the Company as a wind-powered electric generating facility (collectively, the “Project Facility”); (b) the grant by the Agency of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not including special assessments and *ad valorem* levies) (collectively, the “Financial Assistance”); and (c) the lease of the Project Facility by the Company to the Agency

and a lease of the Project Facility by the Agency back to the Company; all as contemplated by and in furtherance of the purposes of the Act.

The Agency is considering (a) whether to undertake the Project, and (b) whether to provide the proposed financial assistance with respect to the Project. The proposed Financial Assistance will consist of certain exemptions from taxation expected to be claimed by the Company as a result of the Agency taking title to, possession, or control (by deed, lease, license, or otherwise) of the Project Facility, or of the Company acting as an agent of the Agency, specifically: (a) an exemption from general real property taxation with respect to the Project Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes to be made by the Company for the benefit of affected tax jurisdictions; (b) an exemption from state and local sales and use tax with respect to the purchase of goods and services relating to or to become incorporated into the Project Facility; and (c) an exemption from mortgage recording tax with respect to any qualifying mortgage on the Project Facility. If the Agency determines to proceed with the Project, the Agency will hold title to or acquire an interest in the Project Facility and lease the Project Facility to the Company pursuant to a lease agreement. At the end of the term of such lease agreement, the Agency's leasehold interest will terminate.

A copy of the Application, including an analysis of the costs and benefits of the Project, is available for inspection at the Agency's offices at 10 Elm Street, Suite 2, Malone, New York 12953 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Project, or the proposed Financial Assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: April 22, 2016

COUNTY OF FRANKLIN INDUSTRIAL
DEVELOPMENT AGENCY

By: John Child, Chairman