

**County of Franklin  
Local Development Corporation  
2010 Administration Budget**

<b>EXPENSES</b>	<b>2010 Budget</b>	<b>Remarks</b>
Executive Director	\$0	
Financial Assistant	\$0	
Administrative Assistant	\$0	
Advertising/Marketing/Promotion	\$0	
Dues/Subscriptions/Conferences	\$0	
General Promotion	\$0	
Insurance	\$1,800	
Loan Expenses - Credit Reports	\$300	
Provision for Loan Losses	\$0	
Professional Services	\$20,000	
Office Expenses	\$0	
Travel	\$0	
Training/Professional Development	\$0	
Employee Benefits	\$0	
Substate Review	\$0	
Operations	\$0	
Miscellaneous	\$0	
<b>Total Projected Expense</b>	<b>\$22,100</b>	

**INCOME**

Interest - Bank	\$7,500
Interest - Loans	\$95,000
Late Fees	\$200
Loan Application Fees	\$750
Misc Income - Other	\$0
<b>Total Projected Income</b>	<b>\$103,450</b>