Performance Measures Report

Jeremy S. Evans, Chief Executive Officer

2017
Mission Statement
The IDA is committed to serving new and existing businesses and industries, and to assist with the creation and retention of quality jobs by facilitating strategic investment for the economic well-being of Franklin County.
(Adopted January 10, 2018)

Report Summary
2017 was a year of transition for the IDA. The IDA’s long-time CEO retired at the end of 2016. A new CEO was hired in June of 2017. The new CEO spent the balance of the year meeting with business & government leaders, becoming familiar with existing and potential projects, and identifying priorities for 2018. Despite this leadership transition 2017 was a productive year for the IDA. A summary of the IDA’s performance is provided below.

Performance Goals, Measurements & Results

Goal #1 – Insure that the Agency is in Compliance with Public Reform Legislation & Applicable Regulations
2017 Results
- The IDA updated policies and documents required by the recently enacted Public Authorities Reform Legislation and continued to manage the IDA, LDC and CDC to ensure they all operate in accordance with policy and comply with all the directives and regulations of the Authorities Budget Office (ABO).
- The IDA also identified several additional policies and forms that will be updated or adopted in 2018.
- The IDA updated its website with additional required and recommended information in response to the ABO review of the IDA website.

Goal #2 – Implement Goals & Strategies of the Franklin County Comprehensive Economic Development Strategy (CEDS)
2017 Results
- Working with the Franklin County Economic Development Office, the IDA put a renewed focus on implementing the goals and strategies of the Comprehensive Economic Development Strategy (CEDS) adopted in 2015. This focus included creating the Franklin County Economic Development Council comprised of local and regional partners and charged with advising the county and IDA on ways to implement the goals and strategies of the CEDS.
- The IDA hired a new Chief Executive Officer in June 2017.
- The IDA is working with two local biotech companies that are looking to expand in the county.
• The IDA supported the forestry and wood products industry in Franklin County by investing in fiber optic broadband infrastructure in the Tupper Lake Business Park so Tupper Lake Hardwoods could access to affordable and reliable broadband.
• To support tourism the IDA is working with two lodging projects in the southern end of the county to support tourism.

GOAL #3 – MARKET FRANKLIN COUNTY AS A GREAT PLACE TO DO BUSINESS

2017 RESULTS
• The IDA continues to utilize and update its website. The website is valuable source of information about services and available properties. The Agency has stepped up activity on social media by highlighting relevant positive news from around the County.
• The IDA has increased its visibility on social media and is sharing more positive content about economic development related stories in Franklin County.
• The CEO met with countless business owners, elected officials, organizations, and staff from local and state agencies to describe and promote the incentives and programs the IDA, LDC, and CDC offer.
• The IDA continued marketing its properties and several other key available properties on its website.

GOAL #4 - LEVERAGE IDA PROPERTIES TO PROMOTE IDA MISSION

2017 Results
• The IDA continued to look for parties interested in leasing or purchasing IDA properties & buildings and focused on developing and implementing maintenance and improvement plans to increase their marketability.

GOAL #5 – UTILIZE IDA INCENTIVES TO PROMOTE IDA MISSION

2017 Results
• The IDA continued to provide oversight for several approved PILOT agreements including Branch Commercial Development, St. Lawrence Gas, Jericho Rise and Noble Chateaugay Windpark.
• IDA staff held discussions with several companies regarding potential accessing IDA incentives. Hopefully these discussions will lead to projects that can close in 2018.