

Governance Committee Meeting
Saranac Lake Village Offices
June 13, 2018
9:00 am

Attending:

Jim Ellis (Chair)

Lindy Ellis

Rod Lauzon (arrived at 9:39 am)

Also present:

Jeremy Evans

Maria Bourgeois (arrived at 9:05 am)

1) Proposed changes to the Investment Policy:

Reviewed and discussed changes to the current Investment Policy which include allowing the addition of specific banks considered to be depositories, re-stating maximum amounts as well as simplifying the types of securities. This must be done prior to putting cds out to bid.

- Recommended policies for IDA Board approval:
 - Revised Investment Policy

2) Manager's Evaluation Policy:

After reviewing and discussing three different formats, the base form was agreed upon and decided that the Governance Committee will pull items from different evaluation templates to present to the full board at a later date.

Meeting adjourned at 9:44 am by Lindy Ellis.