COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETINGS

WEDNESDAY, OCTOBER 17, 2018
Paul Smiths, New York

REGULAR MEETING

Chair Martin called the Regular Meeting of the IDA to order at 10:59 am. The following were present at Roll Call:

Andrea Dumas
Melinda “Lindy” Ellis
Rodrique Lauzon
Justus Martin
David Yando
Jeremy Evans, CEO
Maria Bourgeois, Executive Assistant
Kelly Brunette, ROOST
S. Russ Kinyon, Franklin County Economic Development Office
Frank DiFiore, Malone Telegram
Absent: Sherry Boyea
         James Ellis

Mr. Martin welcomed the board and guests to the meeting.

Public Comment Period: None.

Approval of Previous Meeting Minutes:
• The IDA board approved the Regular meeting minutes of September 12, 2018 on a motion by Mr. Lauzon, seconded by Mr. Yando. All in favor except for Ms. Ellis, who abstained since she was not present at the September meeting.

Bills and Communications: None

Committee Reports: Jeremy reported that the Governance Committee has been looking at the CEO evaluation tool and Jeremy will present them with a draft evaluation template in the next couple of weeks so that by November the full Board can approve it and then use it in December to evaluate him.

Treasurer’s Report: Jeremy reviewed the September 2018 financials with the Board, noting that the balance sheet reflects the $2.5M grant from Empire State Development to St. Lawrence Gas has been distributed in full.
• Motion to accept the September 2018 financial reports by Mr. Lauzon, seconded by Ms. Ellis. All in favor.
Old and Unfinished Business:
CAI: Mr. Martin asked Mr. Kinyon to provide the board with an update on CAI. Jeremy sent a draft final proposal/plan to the board to review. Mr. Kinyon that it is a 143-page document with lots of detail. He and Jeremy have been working to fact check and understand the assumptions. Once the initial analysis is done they will reach out to the industry sector to see if they feel everyday matches. Jeremy then stated that once this process is done, everything will be taken back to CAI and then can make final changes after sitting down with them in a face to face meeting. Jeremy told the board that he would provide any board members with a hard copy of the document if they would like one. He asks that they review it and make any recommendations they may have directly to him.

New Business:
2019 Budget: Jeremy reviewed the 2019 IDA budget with the Board in detail, noting that this year's formatting is a departure from how it has been done in the past, but provides the board with not only a summary document but detailed assumptions as well. After review and discussion, Jeremy pointed out that the bottom line is that the IDA has more expense than revenue and this is something to be aware of in the long term.

- Motion to accept the 2019 IDA budget as presented made by Mr. Lauzon, seconded by Mr. Yando. All in favor.

Economic Development Merger: Jeremy informed the board that the Legislature had adopted a resolution to move forward with a merger and they have authorized the County Manager to affect an agreement to do that. Jeremy has provided Donna Kissane with a template and they are working together to come up with an agreement that can work based on what has been discussed thus far. Jeremy’s goal is to get a draft agreement back to the Board for our November meeting.

Public Comment Period: None

Adjournment: After stating that the next regular meeting of the IDA is scheduled to be held on Wednesday, November 14, 2018 at 10 am in the 1st Floor Kitchen Conference Room at the Franklin County Courthouse in Malone and with no other business to conduct, Mr. Martin adjourned the meeting at 11:32 am on a motion by Ms. Dumas, seconded by Ms. L. Ellis.