Chair Martin called the Regular Meeting of the IDA to order at 10:03 am. The following were present at Roll Call:

Andrea Dumas  
James Ellis  
Melinda “Lindy” Ellis  
Justus Martin  
David Yando  
Jeremy Evans, CEO  
Maria Bourgeois, Executive Assistant (Left at 11:53 am)  
S. Russ Kinyon, Franklin County Economic Development Office (Left at 11:53 am)  
Frank DiFiore, Malone Telegram (Left at 11:53 am)  
Michael Roesler, MCM Development (Left at 11:20 am)  
Absent: Rodrique Lauzon  
Sherry Langdon

Mr. Martin welcomed the board and guests to the meeting, then asked if there was public comment.

Public Comment Period: None

Approval of Previous Meeting Minutes:
- The IDA board approved the Regular meeting minutes of January 10, 2018 and the Special meeting minutes of January 19, 2018 on a motion by Ms. L. Ellis, seconded by Mr. Yando. All in favor.

Bills and Communications: None

Committee Reports: Although there were no committee meetings, Jeremy told the Board he will be reaching out to all committee chairs to put together a timeline for meetings for 2018.

Treasurer’s Report: Jeremy reviewed the January 2018 financials with the board, and although he hoped to introduce a monthly Budget Comparison Sheet, it’s not completely lined up according to the approved budget, so he will wait to present at a later date.
- Motion to accept the January 2018 financial reports by Mr. Ellis, seconded by Ms. Ellis. All in favor.

Old & Unfinished Business: None
New Business:

Re-adopt Ethics Policy: In keeping with the practice to adopt policies yearly, motion to accept the Ethics Policy for 2018 made by Ms. L. Ellis, seconded by Mr. J. Ellis. All in favor.

Jeremy informed the Board that the ABO has provided guidance on conflicts of interest and he has asked Agency Counsel to compare the model policy with the County’s policy, which covers all municipal officials. After Counsel has completed his review, the policy will go to the Governance Committee for further review/recommendations.

MCM Development Malone, LLC (Resolution #2018-01): On motion duly made by James T. Ellis and seconded by David J. Yando, the following resolution was placed before the members of the County of Franklin Industrial Development Agency:

Resolution No. 2018-01

RESOLUTION OF THE COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY (THE “AGENCY”) (i) ACCEPTING THE APPLICATION OF MCM DEVELOPMENT MALONE, LLC (THE “COMPANY”) IN CONNECTION WITH A PROPOSED PROJECT (AS FURTHER DESCRIBED HEREIN); (ii) AUTHORIZING THE SCHEDULING AND CONDUCT OF A PUBLIC HEARING; AND (iii) DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE AGENCY WITH RESPECT TO THE PROJECT.

The question of the adoption of the foregoing Resolution #2018-01 was duly put to a vote on roll call, which resulted as follows:

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<th>MEMBER</th>
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<th>NAY</th>
<th>ABSENT</th>
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<td>Andrea Dumas</td>
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<td>James T. Ellis</td>
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<td>Melinda “Lindy” Ellis</td>
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<td>Sherry Langdon</td>
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<td>David J. Yando</td>
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Resolution #2018-01 was thereupon duly adopted.

CEO Presentation of 2018 Goals: Jeremy presented a powerpoint (handout attached) to the Board outlining his goals and priorities for 2018 which has similar themes but is not identical to the County’s goals and priorities for 2018 as presented to the legislature by Russ Kinyon, Economic Development Office.

Recessed IDA meeting at 11:49 am on a motion by Mr. J. Ellis, seconded by Ms. Dumas. All in favor.

Reopened IDA meeting at 11:53 am on a motion by Ms. Ellis, seconded by Mr. Yando. All in favor.
Motion to enter Executive Session at 11:55 am for the purpose of discussing the employment history of a particular person made by Mr. J. Ellis, seconded by Ms. L. Ellis. All in favor.

Maria Bourgeois, Frank DiFiore and S. Russ Kinyon left at 11:53 am.
Exited Executive Session at 12:49 am on a motion by Mr. J. Ellis, seconded by Ms. L. Ellis. All in favor.

2018 Salary Executive Assistant: Motion to provide a 3.0% salary increase for Executive Assistant retroactive to January 1, 2018 with the understanding that future increases will be limited to cost of living increase made by Ms. L. Ellis, seconded by Mr. Ellis. All in favor.

Adjournment: After stating that the next regular meeting of the IDA is scheduled to be held on Wednesday, March 14, 2018 at 10 am at the IDA Offices in Malone and with no other business to conduct, Mr. Martin adjourned the meeting at 12:55 am on a motion by Ms. Dumas.