Resolution 2018-06  
Supporting the Village of Saranac Lake Downtown Revitalization Initiative Application

WHEREAS, the Village of Saranac Lake (the “Village”) intends to apply for a Downtown Revitalization Initiative (the “DRI”) award through the North Country Regional Economic Development Council; and

WHEREAS, Saranac Lake is a commercial, institutional, cultural and transportation hub for a large catchment area in the Adirondacks; and

WHEREAS, the Village’s historic and walkable downtown has long attracted residents, visitors, artisans and small businesses; and

WHEREAS, Saranac Lake has a rich history of planning for its future and successfully implementing community goals including downtown revitalization; and

WHEREAS, in 2012 the Village and Downtown stakeholders created a public-private partnership based upon the Main Street America approach that has brought a disciplined and sustained focus to downtown revitalization; and

WHEREAS, Downtown Saranac Lake has benefited from millions of dollars in public and private investment over the last several years; and

WHEREAS, award of DRI funding will catalyze significant additional public and private investment and accelerate the pace of downtown revitalization; and

WHEREAS, award of DRI funding to an Adirondack community will support and promote the local, regional and state goals of fostering thriving and sustainable communities within the Adirondack Park; and

WHEREAS, the Village’s vision and goals for Downtown Saranac Lake will help implement Agency goals identified in the Franklin County Comprehensive Economic Development Strategy including improving the regional economic development climate, promoting an entrepreneurial culture, and enhancing tourism opportunities; and

WHEREAS, the Franklin County Industrial Development Agency (the “Agency”) has identified downtown revitalization as a priority for 2018 and beyond; and

WHEREAS, the Agency has the administrative and technical capacity to support the Village with its application and with project and contract management duties during DRI implementation as necessary.

THEREFORE, BE IT RESOLVED, the Franklin County Industrial Development Agency Board of Directors fully supports the Village of Saranac Lake’s Round Three Downtown Revitalization Initiative application; and

BE IT FURTHER RESOLVED, the Board of Directors pledges its commitment to be the Village’s partner throughout the DRI implementation process.

David J. Yando, Secretary
5/17/2018

Duly Adopted by the IDA Board 5/9/2018

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