

COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY
COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

Adopted by Resolution on August 11, 2010

I. Introduction

- A. This Compensation, Reimbursement and Attendance Policy (the “Compensation Policy”) of the County of Franklin Industrial Development Agency (the “Agency”) is hereby adopted by resolution.
- B. The Compensation Policy applies to the members of the Board of Directors (the “Board”), officers, employees and agents of the Agency.

II. Operative Policy

- A. The Board shall serve without salary at the pleasure of the Agency but may be reimbursed for the reasonable expenses, including traveling expenses, incurred in the performance of their duties, at the approval of the Board.
- B. The officers, employees and agents of the Agency shall serve at the pleasure of the Agency at such compensation levels as may be approved by the Board from time to time and may be reimbursed for the reasonable expenses incurred in the performance of their duties, at the approval of the Board.
- C. The Board and all officers, employees and agents of the Agency shall be available as necessary and required to perform their duties and responsibilities as set forth in the By-Laws of the Agency, as may be amended, restated or revised by the Board from time to time. The members of the Board and all officers, employees and agents of the Agency shall put forth their best efforts in performing their respective duties and responsibilities.

Any and all previously-approved Compensation, Reimbursement and Attendance policies of the Agency are hereby rescinded.