Performance Measures Report

Jeremy S. Evans, Chief Executive Officer

2018
Mission Statement
The IDA is committed to serving new and existing businesses and industries, and to assist with the creation and retention of quality jobs by facilitating strategic investment for the economic well-being of Franklin County.
(Adopted January 10, 2018)

Report Summary
2018 was an exciting year for the IDA. The Agency established strategic goals and made important progress with each. A summary of the IDA’s performance is provided below.

Performance Goals, Measurements & Results

Goal #1 - Undertake strategies to fulfill the CEDS goal of Improving the Economic Development Climate & Implementation Capacity in Franklin County.
- The IDA partnered with Franklin County to contract with CAI Global to complete an economic development strategic analysis and action plan. The plan builds upon the CEDS and provides recommendations for business attraction and marketing efforts, particularly in Canada. The IDA will work to implement the first recommendations in the plan during 2019.

Goal #2 - Undertake strategies to fulfill the CEDS goal of Promoting an Entrepreneurial Culture in Franklin County.
- The CEO participated on the Town of Malone’s microenterprise grant program review committee.

Goal #3 – Promote Downtown Revitalization
- The IDA approved a sales tax exemption to MCM Development Malone LLC to support the rehabilitation and reuse of a historic mixed-use building in Downtown Malone.

Other Notable Results
- The IDA updated policies and documents required by the recently enacted Public Authorities Reform Legislation and continued to ensure operation in accordance with policy and comply with all the directives and regulations of the Authorities Budget Office (ABO).
- To support the CEDS goal of “enhancing tourism opportunities throughout the county” the IDA continues to work with two potential lodging projects in Tupper Lake.
• The CEO met with countless business owners, elected officials, organizations, and staff from local and state agencies to describe and promote the incentives and programs the IDA offers and to build important partnerships and relationships.
• The IDA continued marketing its properties and several other key available properties on its website.
• The IDA made important roofing repairs to the Bombay Factory.
• The IDA continued to provide oversight for several approved PILOT agreements including Branch Commercial Development, St. Lawrence Gas, Jericho Rise and Noble Chateaugay Windpark.