Resolution 2018-13
Adopting Paychex Employee Benefit Plan

WHEREAS, the Board of Directors of the IDA has considered the salient features of the following employee benefit plan:

☑️ Premium Only Plan

Which, when executed and carried out, will provide benefits to its employees and their beneficiaries; and

WHEREAS, it is believed that the adoption of the above-designated Plan will encourage continuous employment and employee loyalty, in the mutual interest of the employees and the organization; and

THEREFORE, IT IS RESOLVED, that the Board of Directors of the IDA hereby adopt the Plan designated above and do hereby authorize the Chief Executive Officer to execute and Adoption Agreement setting forth the terms and conditions of the selected Plan; and it is;

FURTHER RESOLVED, that Paychex is hereby appointed as Plan Service Provider to serve for such term(s) and to have such powers and duties as set forth in the Plan and the applicable administrative service agreement(s); and that this Plan shall remain in effect until such time as the agreement is terminated; and it is

FURTHER RESOLVED, that for the Plan adopted pursuant to this Resolution that the County of Franklin IDA be and hereby is designated as Plan Administrator, and the County of Franklin IDA be and hereby is designated as Trustee.

David J. Yando, Secretary

12/27/18

Duly Adopted by the IDA Board 12/12/2018

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