



PRESS RELEASE

FOR IMMEDIATE RELEASE

March 6, 2019

FRANKLIN COUNTY MAIN STREET PROGRAM APPLICATION FORM AVAILABLE

Information sessions scheduled for March 12 in Saranac Lake and March 13 in Tupper Lake

FRANKLIN COUNTY, NEW YORK - The Franklin County Local Development Corporation (FCLDC) announced today that it seeks applications from property owners on Park Street in Tupper Lake and on Main Street and Broadway in Downtown Saranac Lake seeking funding assistance for transformative renovation projects. The application form, along with program information, is available online at <https://www.franklinida.org/MainStreet>. Applications are due by Monday, April 8, 2019 at 3PM. FCLDC will also hold information sessions on Tuesday, March 12th at the Saranac Lake village offices at 39 Main Street and Wednesday, March 13th at the Tupper Lake village offices at 53 Park Street. Both sessions will run from 5:00PM-6:00PM.

In December 2018, FCLDC received \$500,000 through the New York Main Street Program to assist property owners in the target areas of Tupper Lake and Saranac Lake with the with the costs of making transformative interior and exterior improvements to mixed-use buildings. Owners can receive a maximum of \$50,000 per building and an additional \$25,000 for each new residential unit created for a maximum of \$100,000. The grant can reimburse up to 75% of the project costs and the owner must be able to provide the remaining 25%, of which 10% must be owner cash equity.

Project proposals will be scored based on the following: visual impact, commercial and residential impact, readiness and impact to local and regional plans. FCLDC anticipates making award announcements in April.

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