Chair Martin called the Regular Meeting of the IDA to order at 9:30 am. The following were present at Roll Call:

- Sherry Boyea
- Andrea Dumas (arrived at 10:01 am)
- James Ellis (arrived at 9:36 am)
- Rodrique Lauzon
- Justus Martin
- David Yando
- Maria Bourgeois, Executive Assistant (arrived at 10:06 am)
- Jeremy Evans, CEO (arrived at 10:06 am)
- Marcy Gotzmer, LDC Marketing & Business Development Dir. (arrived at 10:06 am)
- S. Russ Kinyon, LDC Director of Economic Development (arrived at 10:06 am)

Absent: Stephen Erman

Mr. Martin welcomed everyone to the meeting.

Mr. Lauzon made a motion to enter into Executive Session for discussing the employment status of a particular individual at 9:30 am, seconded by Mr. Yando.

Mr. Lauzon made a motion to exit Executive Session at 10:06 am with no action taken, seconded by Ms. Boyea.

Regular meeting began at 10:06 am.

Public Comment Period: None

Approval of Previous Meeting Minutes:
- The IDA board approved the Regular meeting minutes of September 11, 2019 on a motion by Mr. Lauzon, seconded by Mr. Yando. All in favor,

Bills and Communications: None

Committee Reports:
Governance Committee: Mr. Ellis (Chair) shared that the Board met in executive session to discuss the CEO Evaluation. He asked that the Executive Assistant mail a paper copy of evaluation form to the board one month in advance of the expiration date of CEO contract and that a space be added for signature or initials of each board member who completes evaluation.
Completed evaluations should be sent to the Chair of the Governance Committee to compile and share with the Board Chair. The Board Chair will then have a private discussion with the CEO and salary will be discussed between the Chair and CEO. The next contract should be presented at the November meeting.

Treasurer’s Report: Jeremy reviewed the September 2019 financials with the board.
- Motion to accept the September 2019 financial reports by Mr. Lauzon, seconded by Mr. Ellis. All in favor.

Old & Unfinished Business: None

New Business:

Resolution #2019-13 Adopt 2020 IDA Budget: Jeremy explained that we need to have a special meeting later this month to approve the LDC budget, so would prefer to approve the IDA budget then. He then reviewed the document with the Board stating that it’s the same format as last year and we look at things we know (ie Health Insurance) and plug those numbers in and a few need some minor adjustments. With the upcoming sale of the Malone Warehouse, rental income will be gone for 2020 but we should see the income from that sale in 2019. We didn’t account for income from the OYA project but we should also see that in 2019. After some discussion, Jeremy closed by saying that in 2020 we need to decide the future path of the Agency with regard to buildings and property. It was decided that there will be a special meeting to approve the IDA budget at 3:00 pm on Thursday, 10/24/19 in Malone at the IDA Offices.

Resolution #2019-14 Project Authorizing Resolution OYA State Route 122: Jeremy explained that the board approving this resolution is the next step in the process.
- Motion to adopt Resolution 2019-14 as presented made by Mr. Lauzon, seconded by Mr. Ellis. All in favor.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

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<th>MEMBER</th>
<th>AYE</th>
<th>NAY</th>
<th>ABSENT</th>
<th>ABSTAINED</th>
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<tbody>
<tr>
<td>Sherry Boyea</td>
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<tr>
<td>Andrea Dumas</td>
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<tr>
<td>James T. Ellis</td>
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<td>Stephen M. Erman</td>
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<td>Rodrique Lauzon</td>
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<td>Justus Martin</td>
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<td>David J. Yando</td>
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The resolution #2019-14 was thereupon declared duly adopted.

2020 Work Plan: Jeremy handed out a draft 2020 Work Plan and will speak with the County about this next week. He kept the same four goals as last year for major activities and reviewed some of the highlights as being developing a plan for IDA properties – the Bombay Factory in particular; another round of Microenterprise Grants has been applied for by Russ; Downtown Revitalization and Tourism.
Motion to enter into Executive Session at 11:09 am for the purpose of discussing the sale of real property made by Mr. Ellis, seconded by Mr. Lauzon. All in favor.  
Motion to exit Executive Session at 11:23 am with no action taken made by Mr. Lauzon, seconded by Mr. Ellis. All in favor.

Adjournment: After stating that the next regular Board meeting will be held on Wednesday, November 13th, 2019 at 10:00 am in the 1st Floor Kitchen Conference Room at the Franklin County Courthouse in Malone and with no other business to conduct, Mr. Martin adjourned the meeting at 11:23 am on a motion by Mr. Ellis, seconded by Mr. Lauzon. All in favor.

\[Signature\]
Board Chair (Vice-Chair)

\[Signature\]
Secretary (Assistant Secretary)