Chair Martin called the Regular Meeting of the IDA to order at 10:05 am. The following were present at Roll Call:

    Sherry Boyea (Arrived at 10:07 am)
    Andrea Dumas
    Stephen Erman (Arrived at 10:07 am)
    Rodrique Lauzon
    Justus Martin
    David Yando
    Maria Bourgeois, Executive Assistant
    Jeremy Evans, CEO
    Marcy Gotzmer, LDC Marketing & Business Development Director
    S. Russ Kinyon, LDC Director of Economic Development (Arrived at 10:08 am)
    Frank DiFiore, Malone Telegram
    Absent: James Ellis

Mr. Martin welcomed everyone to the meeting.

Public Comment Period: None

Approval of Previous Meeting Minutes:
    • The IDA board approved the Regular meeting minutes of June 12, 2019 on a motion by Mr. Yando, seconded by Ms. Dumas. All in favor.

Bills and Communications: None

Committee Reports: None

Treasurer’s Report: Jeremy reviewed the June 2019 financials with the board stating there was nothing of note, and that we are still waiting to hear from New York State with regard to the sale of property to JCEO.
    • Motion to accept the June 2019 financial reports by Mr. Lauzon, seconded by Mr. Yando. All in favor.

Old & Unfinished Business: None
New Business:
2019 Goals & Actions Update: Jeremy handed out an updated list of 2019 Goals at the mid-year point to show the board where progress is being made and what is still being worked on. He stated that hiring Marcy as the LDC Director of Business & Marketing in March has helped us to get more done. He pointed out the following highlights:

Branding & Marketing Plan: Although this item didn’t have any dates assigned when we first looked at this in February, Marcy has filled in projections on how to develop over the next few months. We will get a plan in place and then get some professional help to get us going on that.

Charging Station, PACE and 2020 Census: These were all specific projects as part of our Economic Development Agreement with Franklin County. We are making good progress on each of these and Russ is the lead.

CBIT and Microenterprise Grants: We are halfway through the year for CBIT and have hosted several events. Russ added that with regard to Microenterprise Grants, there are 5 completed award agreements in which funds are already being reimbursed and there are 3 more awards in process of getting agreements done currently. There has been substantial progress made in the last two months. Russ has received positive indications from the State that we can apply again. All funds have been earmarked at this time and we are currently looking for letters of interest for the future rounds.

Downtown Revitalization Initiative (DRI): Jeremy stated that the State should be making their final awards sometime very soon – they make all final decisions on awards.

Additional Activities: This is a listing of additional activities that have been completed that were not on the original listing. For example, the NYS Senate Investigations Committee inquiry took a significant amount of time and Maria completed that. It is important to account for all the unplanned activities that arise as well as the original goals and actions.

Jeremy added that the addition of having Marcy on staff has significantly increased the capacity for the IDA and LDC and that all of the County projects, especially Microenterprise, is a great way to get funding into the hands of small businesses – so he commended Russ on the work he does for these projects.

Ms. Dumas stated that she was amazed at the progress that has been made and thanked everyone for their hard work and dedication. Jeremy stated that we have a new way of operating in Franklin County and that it does make a difference having a supportive board.

UTEPI: After explaining that the IDA’s current UTEP has been in need of being updated for quite some time, Jeremy distributed a draft UTEP to the Board, explaining that this version is based on recommendations from Justin Miller (Harris Beach). Jeremy asked the board to familiarize themselves with the document and explained that he will lay out a process of engaging the public and municipalities as a chance to educate people about what it is and how it has changed, as well as providing an opportunity for feedback. He would anticipate having the revised document ready for the September 2019 board meeting.
Motion to enter into Executive Session at 10:26 am for the purpose of discussing the sale of property on a motion by Mr. Lauzon, seconded by Mr. Yando. All in favor.

Exited Executive Session at 10:35 am with no action taken on a motion by Mr. Lauzon, seconded by Mr. Yando. All in favor.

Adjournment: After stating that the next regular Board meeting will be held on Wednesday, August 14th, 2019 at 10 am at the Village Offices in Saranac Lake and with no other business to conduct, Mr. Martin adjourned the meeting at 10:36 am on a motion by Mr. Lauzon, seconded by Ms. Boyea.